TECHNICAL
EDUCATION
ACADEMY

School of Business and Management

COURSE PROGRAMME

000174

FIAC002 - Effective Financial Planning and Cost Control

Organisations, both in the private and public sector need to ensure that their budget processes are aligned with their strategic goals and encourage the right behaviours throughout the organisation.



Learn from the Best in the Business!

Course overview

Duration: 3 days / 24 hours · Intermediate level

Why take this course

Organisations, both in the private and public sector need to ensure that their budget processes are aligned with their strategic goals and encourage the right behaviours throughout the organisation. Decision makers within organisations need to be able to manage their budgets, understand the financial consequences of their decisions and rely upon and understand the costing information presented to them.

This interactive 5-day programme will enable managers in the private and public sector to understand and apply a range of techniques underpinning budgetary planning and cost control. These techniques will support the effective management of organisations via preparing realistic budgets aligned to organisational goals and managing performance against budget.

Who it is for and how it helps

This training course is ideal for senior managers who are involved in business planning and budgeting or managers who control cost and budgeting for their departments or organizations or anyone who are currently managing projects and/or contracts, including:

Middle Management

Operations & Back Office

Financial and Product Control

Finance Business Partners, Accountants and Consultants

Planning and Budgeting & Regulatory Reporting

Auditors and Internal Control

Risk and Compliance Regulators

Graduate and Management Trainees

What you will learn

- Develop budgets to achieve organisational goals
- Select an appropriate budget model for their organisation
- Determine the impact of cost behaviours on their budgets
- Take key decisions on budgeting for capital assets
- Drive appropriate overhead behaviour
- Maintain strategic cost control, with advanced tool sets
- Manage constrained resource and apply ABC & lean techniques
- Manage internal service levels, apply the input output model

Curriculum

Modules 01–04

01 Strategic planning, budgeting and cost control

- System approach to management. Results, outputs, processes and inputs
- Company strategy. Assessing the Financial Consequences of Strategic Choices
- Elements of strategic plans
- Linking plans to budgets. Role of the budget
- Budgeting principles
- The process of formation and control of the budget

02 Forming of budget

- Financial structure, formation of financial responsibility centers
- Budget system. Types of budgets
- Financial model of the budget. Planning methods (incremental, zero-based, etc.).
- Cash budget and accrual budget
- Budgeting investment costs (long-term costs)
- Net present value and other investment appraisal tools
- Budgeting approaches

03 Cost control

- Direct and indirect costs
- Fixed and variable costs
- Other types of cost classification
- Cost allocation and control methods
- Costing Limited Resources
- Functional cost analysis in cost management
- Costs in pricing

04 Management and cost reduction tools

- Lean manufacturing methods. Six Sigma
- Value driven management
- Using an internal service level agreement
- Motivation to reduce costs

Curriculum

Module 04 — continued

- Establish and manage a culture of cost control

Programme instructor



Юлия Солодяшкина

Юлия Солодяшкина - опытный инструктор в области финансового и экономического управления, с широким спектром знаний и практическим опытом работы. Ее фундаментальные знания и эффективные практические навыки позволяют ей успешно консультировать бизнес-клиентов и создавать авторские тренинги.

Положительные отзывы и высокий преподавательский рейтинг Юлии свидетельствуют о ее способности помогать людям достигать поставленных целей и решать сложные задачи. Она умеет прислушиваться к потребностям своих партнеров и участников тренинга, и использует свой опыт и знания, чтобы помочь им достигать успеха.

Юлия всегда готова обучаться новому и совершенствовать свои навыки, чтобы быть в курсе последних тенденций и развитий в своей области. Ее профессионализм и терпение, а также желание помочь своим клиентам в достижении успеха позволяют ей уверенно смотреть в будущее.

Если вы ищете квалифицированного и эффективного инструктора, который поможет вам достичь ваших целей в бизнесе, обратитесь к Юлии Солодяшкиной. Ее опыт и знания помогут вам решить самые сложные задачи и достичь успеха в вашем бизнесе.

Participant ratings

Programme evaluation based on participant feedback

Overall programme rating — 5.0 / 5

Clarity of learning objectives	**4.0 / 5**
Confidence in applying knowledge and skills	**4.0 / 5**
Achievement of learning objectives	**4.0 / 5**
Relevance of content to job tasks	**3.0 / 5**
Suitability of difficulty for the level of preparation	**4.0 / 5**
Increase in knowledge	**4.0 / 5**
Skills development	**4.0 / 5**
Willingness to recommend the programme to colleagues	**4.0 / 5**

1 response

Joining the programme

Contact the Academy and quote course code 000174 to confirm dates, delivery format, prices and enrolment terms.

Training for your team

Tell us your business goals, the roles and number of participants, and your preferred dates and location. This will help us discuss the right training option.

Preparing for the programme

The published programme does not specify any prerequisites. Contact us before enrolling to confirm how to prepare.

Discuss your training needs

mail@tecedu.org
www.tecedu.academy

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